

1,500 Metre Drill Program Underway At Norseman Silver’s Silver Vista Property in British Columbia, Canada

Vancouver, British Columbia – August 24, 2021 – Norseman Silver Inc. (TSXV:NOC) (“**Norseman**” or the “**Company**”) is pleased to announce that a 1,500 metre drill program is underway at the Silver Vista Project.

The 1,500 m. drill program aims to define the strike length and down-dip extensions of the already-identified Silver-Copper mineralization at Silver Vista. The current drill layout will define at least 500 metres in length and approximately 250 metres of extent along dip of the mineralized targets. Mineralization is typically characterized by pervasive carbonate alteration with attendant Silver and Copper sulfide mineralization within a sandstone host rock. Mineralization trends remain open in all directions.

Norseman has an option to acquire a 100% interest in the Silver Vista property, located 55 km north east of Smithers, British Columbia, Canada (see the Company’s press release dated September 21, 2020).

Qualified Person

The technical information in this news release was reviewed by Rene Victorino, P. Geo., Vice President for Exploration of Norseman Silver Inc., a qualified person as defined under National Instrument 43-101 (NI 43-101).

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. person (as defined in Regulation S under the United States Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of Norseman Silver Inc.

Sean Hurd

President and CEO

For further information, please contact:

Sean Hurd

President and CEO

T: 604 505-4555

info@norsemansilver.com

www.norsemansilver.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to: the Company's objectives, goals or future plans; exploration and drilling activities; final approval of the Offering; and the use of the proceeds from the Offering. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to: delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; inability to fulfill the duty to accommodate indigenous peoples; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets; inflation; changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; capital and operating costs varying significantly from estimates; other risks involved in the mineral exploration and development industry; an inability to predict and counteract the effects of COVID-19 on the business of the Company and markets generally; and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.