



FITZROY MINERALS

Q2
2024

TSX-V: FTZ
OTCQB: FTZFF

Fitzroyminerals.com

DISCOVERY-FOCUSED IN CHILE & ARGENTINA

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Qualified Person – Technical information contained in this presentation has been reviewed and approved by Gilberto Schubert and Rene Victorino, P.Geos., "Qualified Persons" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.



DISCOVERY-FOCUSED IN CHILE AND ARGENTINA

NEW GOALS, NEW TEAM - MAJOR COPPER AND GOLD TARGETS

High-impact and high-value assets with company-building potential. “Back to the drawing board” selection process. Fresh eyes, targeting clear upside. Discovery leverage to Gold, Copper, Silver metal bull markets

- ✓ Drill-ready *copper* project in Chile
- ✓ Strategic land package in copper fairway
- ✓ Multiple large-scale targets



Exploration Target:
>1Mt of contained Cu
0.5% Cu
Clean metallurgy
<3,000 m rsl

- ✓ High-grade *gold-copper-silver* project in Chile
- ✓ Infrastructure advantages
- ✓ Development potential

Exploration Target:
>0.5 Moz gold
>10 g/t Au, 2% Cu
Clean metallurgy
<1,800 m rsl

- ✓ Early stage *gold* project in Argentina
- ✓ *Argentina* potential
- ✓ Low cost, value-add phase



Conceptual Target:
*New gold system with
Grade
Scale
Continuity*



AIMING HIGH WITH A NEW EXPLORATION TEAM

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FOCUSED ON COMMERCIAL - SCALE COPPER AND GOLD DISCOVERIES

CAMPBELL SMYTH

EXECUTIVE CHAIRMAN, DIRECTOR

Campbell received a Bachelor of Commerce degree from the University of Western Australia in 1990 and he holds the designation of an authorized securities representative granted by the Australian Securities and Investments Commission as of 2001. He has fifteen years of experience in managed portfolio investing (in both mutual and hedge funds) and over twenty-five years of experience in corporate financing and capital raising. Campbell is also non-executive chairman for Orange Minerals Ltd (ASX), Allup Silica Ltd (ASX) and non-executive director for Macro Metals Ltd (ASX), Amani Gold Ltd (ASX), and Nubian Minerals Ltd (TSXV).

JOHN SEAMAN, ICD.D

DIRECTOR

John is an executive with over 22 years' experience in the mining industry, from exploration through development and production. He was the Chief Financial Officer of Premier Gold Mines from August 2006 to June 2012 and Chief Financial Officer Wolfden Resources Inc. from October 2002 to May 2007. Additionally, John has been a Director and/or officer of various public companies, including currently i-80 Gold Corp, Wolfden Resources and Magna Mining. John is currently President and CEO of a large private security company and is an ICD.D member of the Institute of Corporate Directors.

MERLIN MARR-JOHNSON

PRESIDENT AND CEO, DIRECTOR

Merlin is a graduate in geology from Manchester University and holds a Master's Degree in Mineral Deposit Evaluation from the Royal School of Mines, Imperial College. He has 29 years' experience in the minerals sector, including work as an exploration geologist for Rio Tinto, an analyst for HSBC and a portfolio manager for Blakeney Management. Merlin has worked on projects in South America, Africa, Central Asia and Europe, and as CEO he has brought two companies to AIM, London. He speaks several languages, including Spanish. Merlin is also non-executive director for Salazar Resources (TSXV).

HERRICK LAU

CFO

Herrick has over 25 years' experience as an investment banking professional for initial public offerings, reverse takeovers, mergers & acquisitions, divestitures and various financial advisory services. He is currently Managing Director of Baron Global Financial Canada Ltd., providing ongoing financial consulting and governance support services to public companies. Herrick has experience as Chief Financial Officer and director for various publicly listed companies. He obtained his bachelor's and master's degrees in Business and Economics from Simon Fraser University. He is also a charter holder of the Chartered Financial Analyst designation. Herrick is currently a member of the local advisory committee of the TSX Venture Exchange.

SEAN D. HURD

CORPORATE, DIRECTOR

Sean has over twenty years of experience in the mining exploration sector holding positions as President, CEO, Director, Investor Relations and Corporate Development with various companies including issuers listed on the TSX Venture Exchange.

MARY GILZEAN

DIRECTOR

Mary has over 25 years of experience in international mineral exploration and human resources management. She has lived and worked in Africa, Europe, and North and South America with Teck Resources and BHP Billiton. Mary is a graduate in geology from Stanford University and holds a Master's Degree in geology from the University of California, Berkeley. She has served on the boards of several non-profit organizations in the Vancouver area. Mary is also non-executive director for Salazar Resources (TSXV).

KEN McNAUGHTON

TECHNICAL ADVISOR

Ken is a professional geological engineer with over 30 years' experience. He is currently Chief Exploration Officer at P2 Gold, and he was previously Chief Exploration Officer at Pretium Resources Inc., Vice President, Exploration at Silver Standard Resources Inc. for 20 years, and employed by Corona Corporation and its affiliate Mascot Gold Mines Ltd. as a project geologist and engineer. Ken holds a Bachelor of Applied Science degree and a Master of Applied Science degree in geological engineering from the University of Windsor.



PIVOT TO CHILE AND ARGENTINA

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UNPARALLELED COPPER ENDOWMENT AND INDUSTRY CAPABILITY IN CHILE

- **Chile** is the global leader in copper mining
- 2023 congress elections - conservative landslide
- Fitzroy has secured two options:
- The **Caballos Copper Project** ★
- The **Polimet Gold-Copper-Silver project** ★



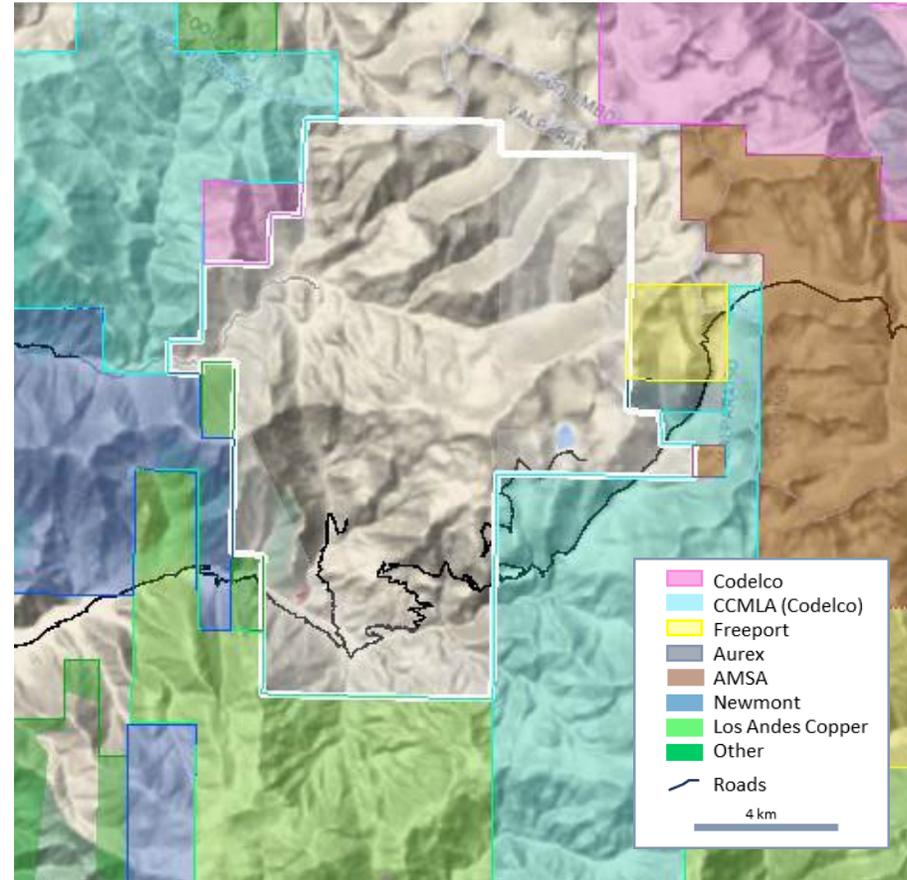
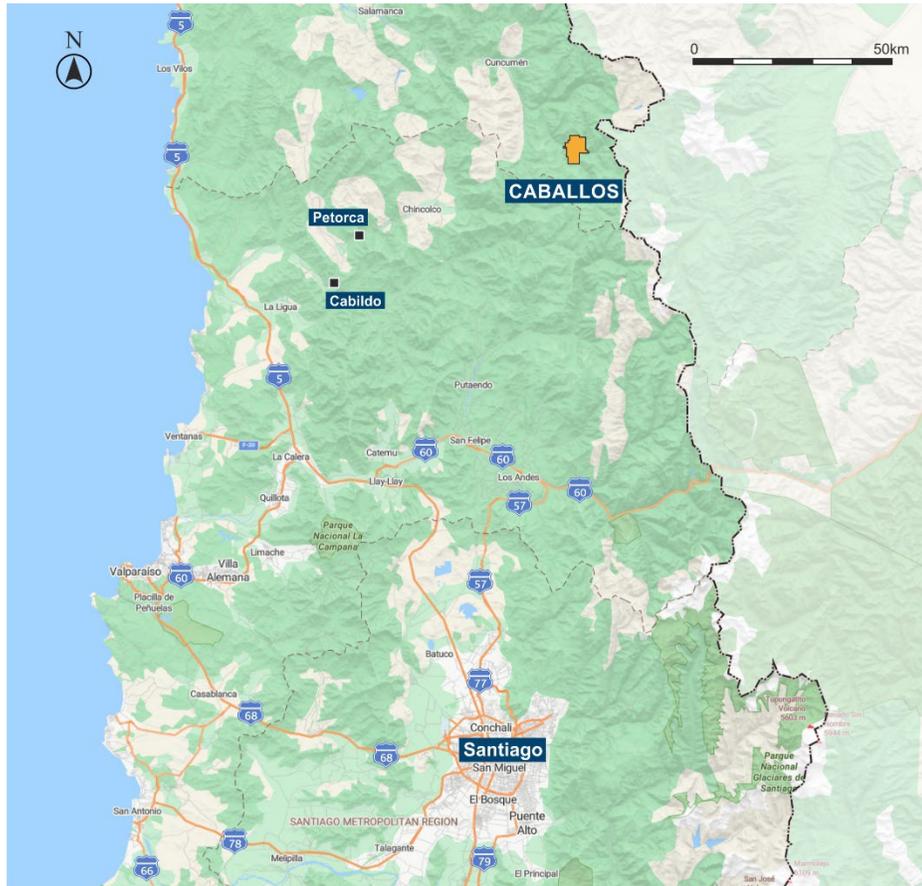
- **Argentina** is attracting fresh exploration investment
- New President Milei likely to be supportive towards foreign direct investment
- Under-explored, significant discovery potential
- **Taquetren project** ★ , grass-roots *gold* mineralization



CABALLOS COPPER - SURROUNDED BY MAJORS

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DRILL-READY TARGET MID-WAY BETWEEN GIANTS, LOS PELAMBRES AND LOS BRONCES



210 km
By road to Santiago

18,000 Ha
Strategic licences

2,200 m rsl
Main anomaly

1,200 m long
IP, soil, rock anomaly

>10 km of
'Pocuro Fault Zone'



CABALLOS NORTH: AT SURFACE, PREPARED BY VALE

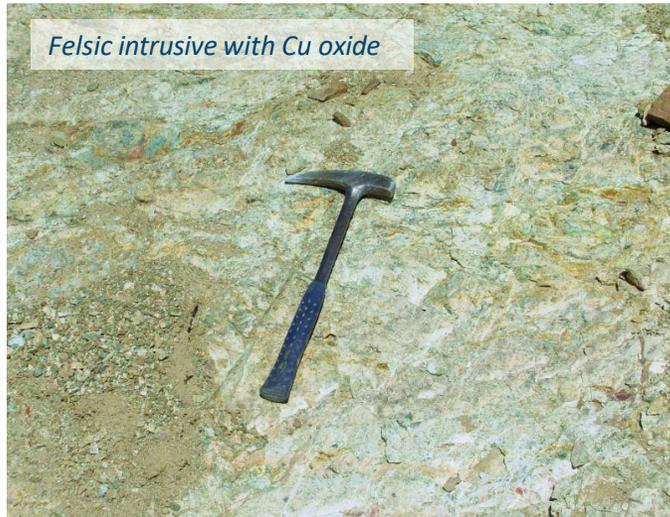
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>1 Mt Cu EXPLORATION POTENTIAL, SIMPLE MINERALOGY, SIMPLE GEOMETRY



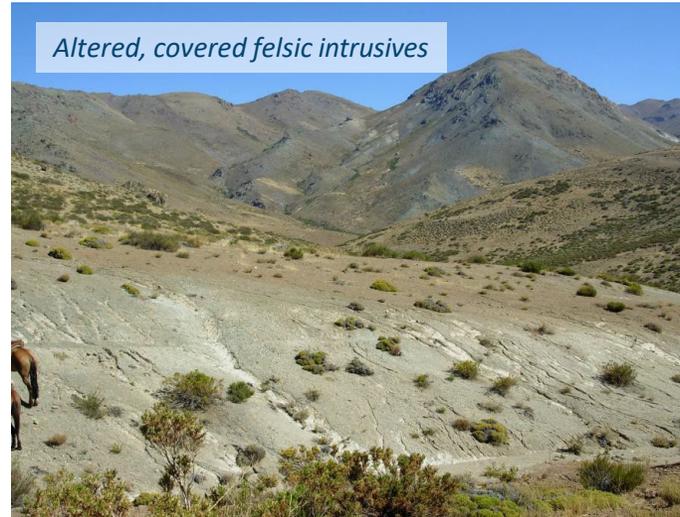
IP pole-dipole survey (Quantec) 1998:

*“Line to line correlation...
...Potentially economic size...
...Continues to depth, possibly widening”*



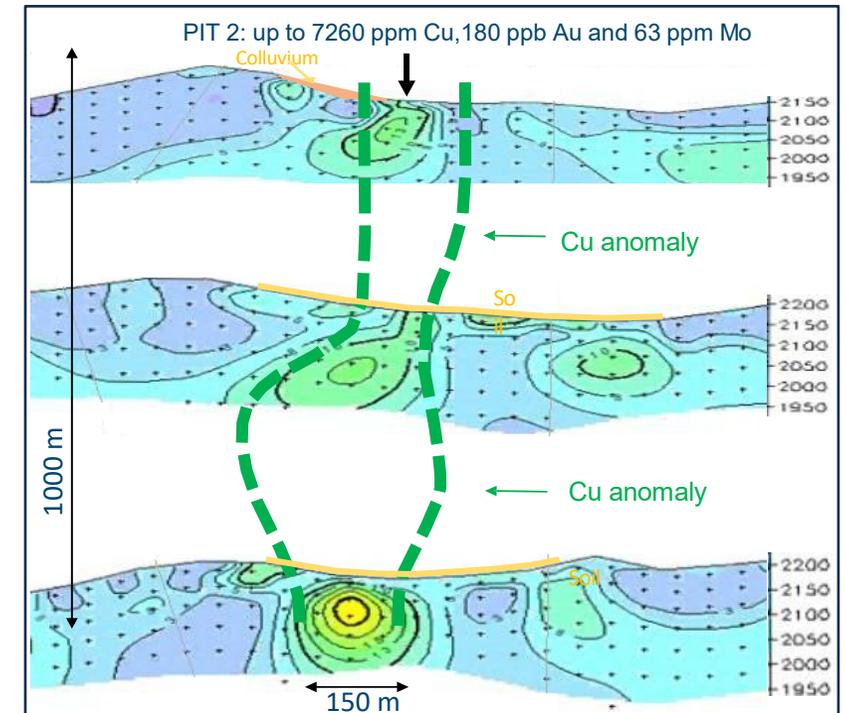
200 x 50 soil grid

*“>1.2 km continuous anomaly
...Cu and associated Au & Mo...
...felsic intrusive, Cu oxides and chalcopyrite”*



Mineralized felsic intrusion:

*“~ 200 x 1000 m...
...altered, covered by colluvium...
...rock chips up to 0.7% Cu, 0.2 g/t Au 63 ppm Mo”*



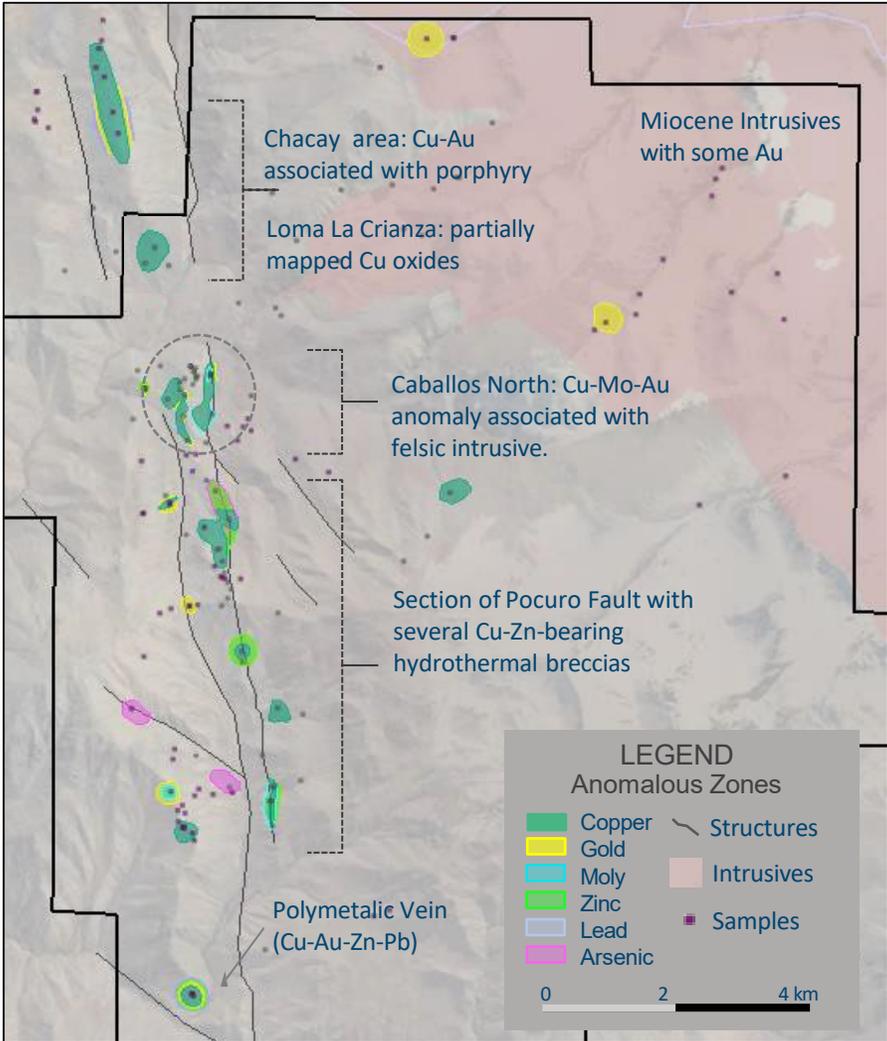
IP pole-dipole sections with Cu soil anomaly



POCURO FAULT ZONE CORRIDOR

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HIGHLY MINERALIZED AND PROSPECTIVE

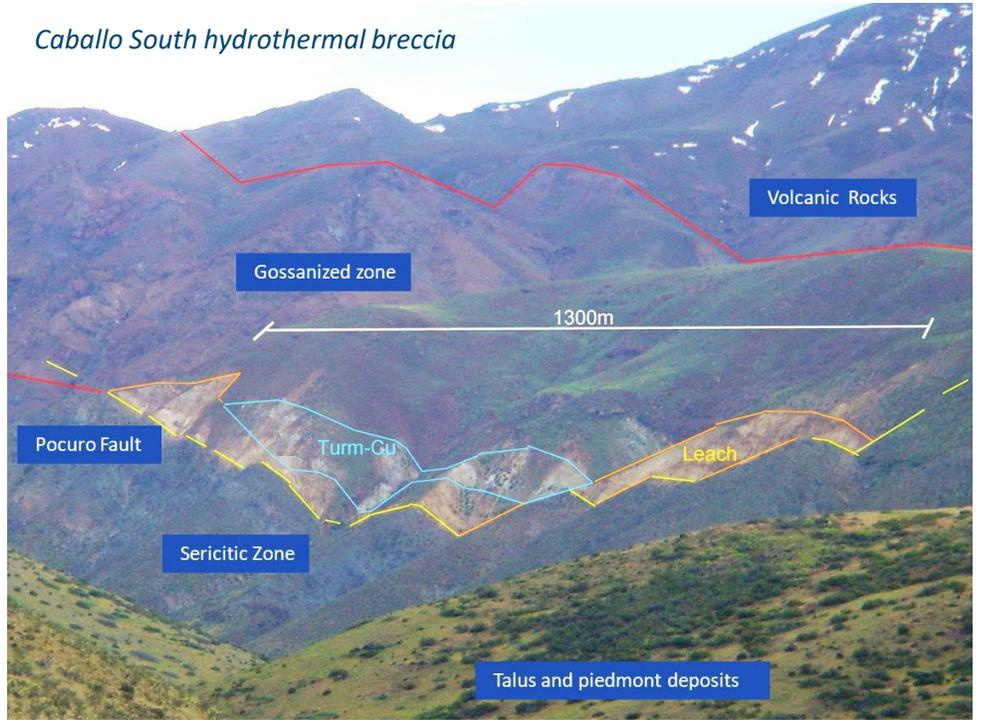


Abundant copper

Prospective western corridor across licence 10 km

Cu associated with stocks and hydrothermal breccias

Regional exploration potential



Average of all samples in the property is 850 ppm Cu – highly anomalous area



OPTION TO OWN 100% - CONTINGENT ON WORK & RESULTS

DISCOVERY POTENTIAL IN YEAR 1

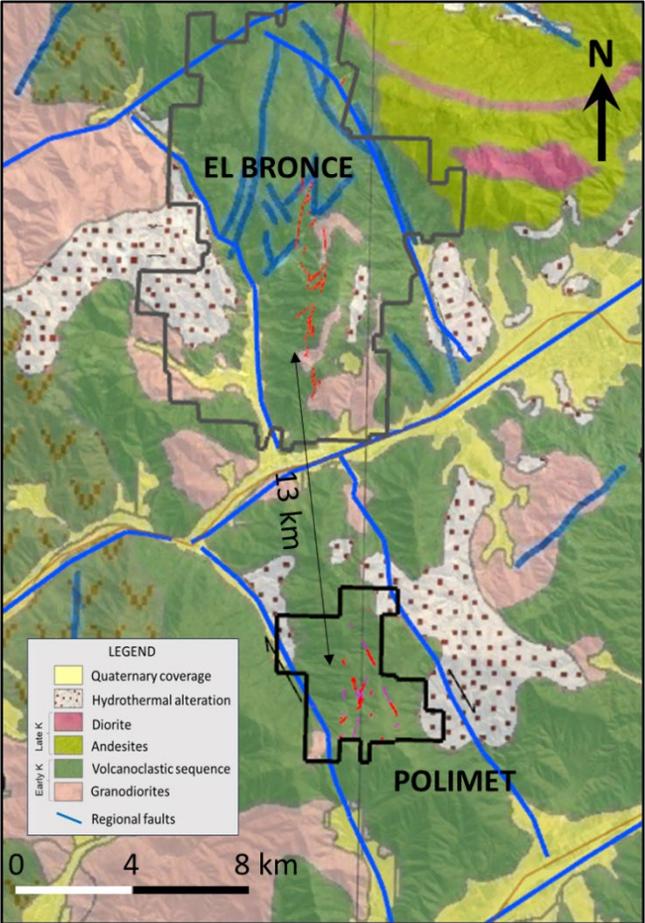
- US\$1 M (12 holes)**
YEAR 1
 - US\$4 M**
YEARS 2-4
 - US\$2 M purchase payment**
YEAR 5
 - 3% NSR**
with 1.5% clawback right for US\$7.5 M
 - US\$2/t resource payment**
At a construction decision, per tonne of contained copper
- WORK**



POLIMET AU-CU-AG - HIGH GRADE EPITHERMAL

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THE NEXT LOGICAL DEPOSIT FOR DEVELOPMENT IN AN ESTABLISHED MINING DISTRICT



170 km
By road to Santiago

1,860 Ha
13 km S of 1
Moz El Bronce

~1,800 m rsl
Good Infrastructure

~5 km long
Mapped vein system



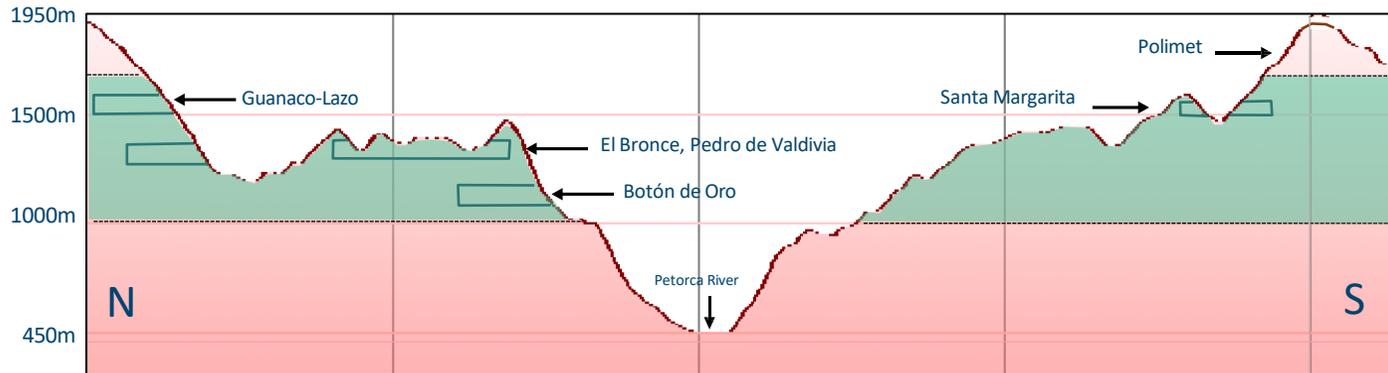
FULLY PRESERVED EPITHERMAL SYSTEM BELOW 1600M

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HIGH CU % POTENTIALLY PAYS FOR DEVELOPMENT, SO GOLD RETAINS FULL VALUE

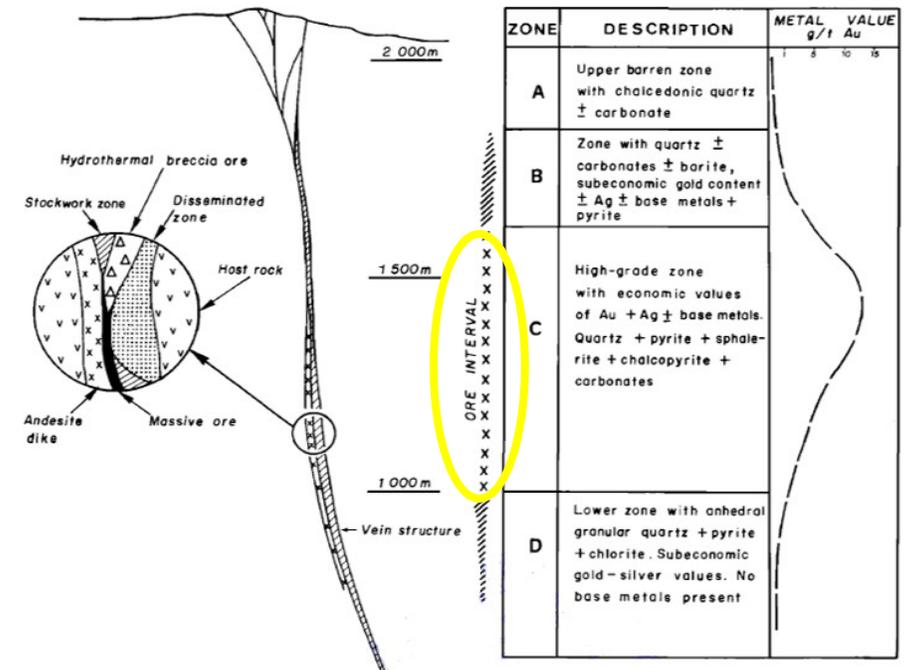
Combined historic Polimet (Santa Margarita adit) ore sales certificates from Enami

	Weight (Kg)	Au (g/t)	Ag (g/t)	Cu (%)
Sulphide	617,925	4.7	10	1.0
DSO	117,050	33.5	55	6.9
TOTAL	734,975	9.3	17	2.0



High Grade 1000 m to 1600 m (El Bronce)

Clear vertical zonation in the region, with sub-economic grades above 1600 m (upper boiling level)



OPTION TO OWN 100% - CONTINGENT ON WORK & RESULTS

DISCOVERY POTENTIAL IN YEAR 1

US\$2.1 M Work Program

YEARS 1-3

US\$1.2 M Purchase Payment

YEAR 4

2% NSR

with 1% clawback right for US\$3 M



TAQUETREN NEW GOLD PROJECT IN ARGENTINA

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Rio Negro
Mining-friendly
province

68,000 Ha
Strategic
licences

Fertile Regional Setting
Calcatreu >1 Moz Gold
Navidad 632 Moz Silver

Gold in Trenches
5.2 m @ 1.8 g/t Au
3.4 m @ 3.8 g/t Au
3.6m @ 1.0 g/t Au

**Gold in
Rock Chips**
18.10 Au g/t
13.43 Au g/t
12.22 Au g/t
11.48 Au g/t
9.92 Au g/t



TAQUETREN A NEW GOLD CAMP EMERGING

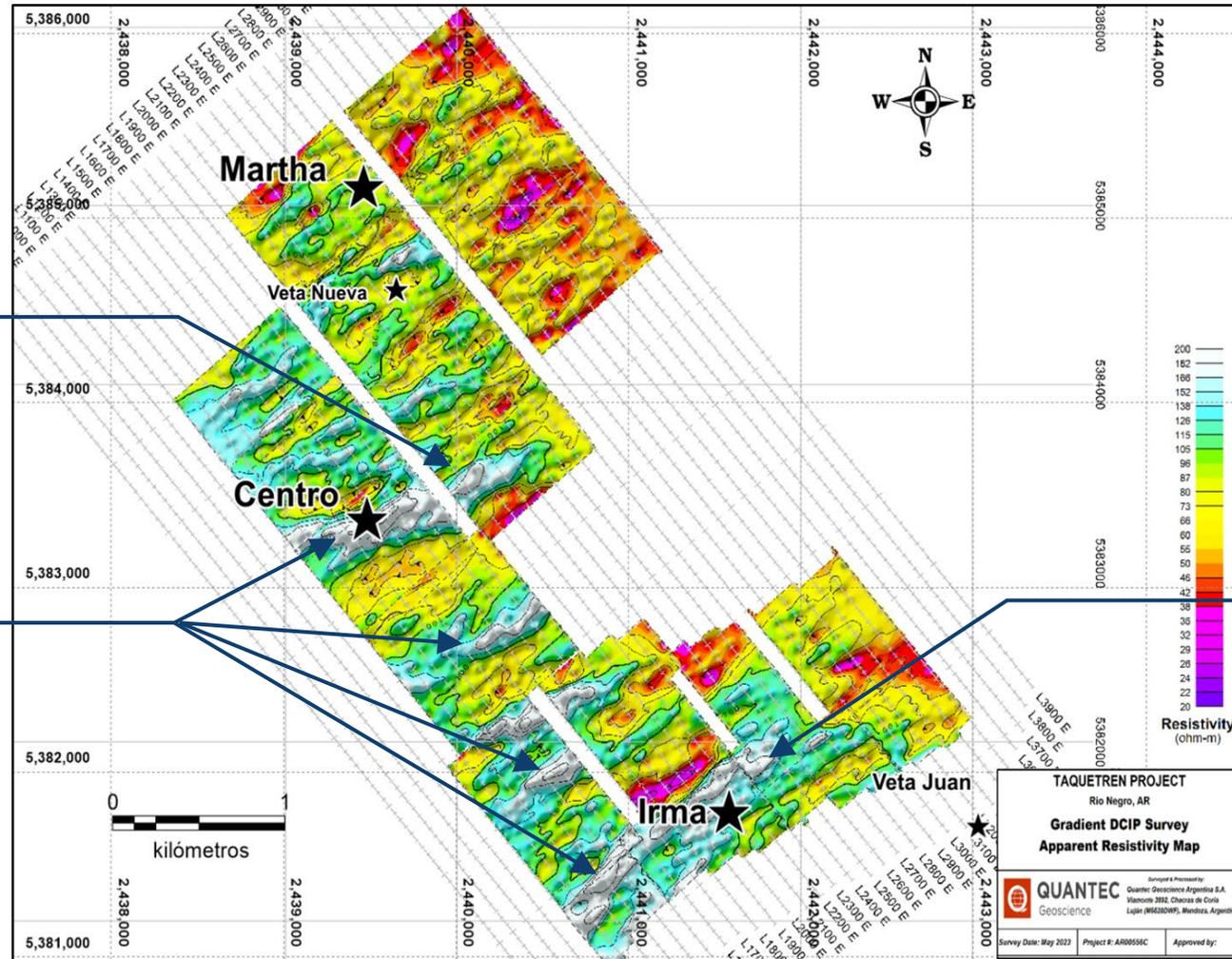
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NE-SW system
Mineralisation
associated
with structure

**Resistivity
Anomalies**
Possibly
representing buried
Massive quartz veins

**Low-cost
Exploration**
Soil geochemistry
Trenching
Ground
geophysics

Irma Trenches
Widespread gold
Continuity tbd



OPTION TO OWN 100% AND WORK PLAN

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US\$125,000

REMAINING EARN-IN COMMITMENT

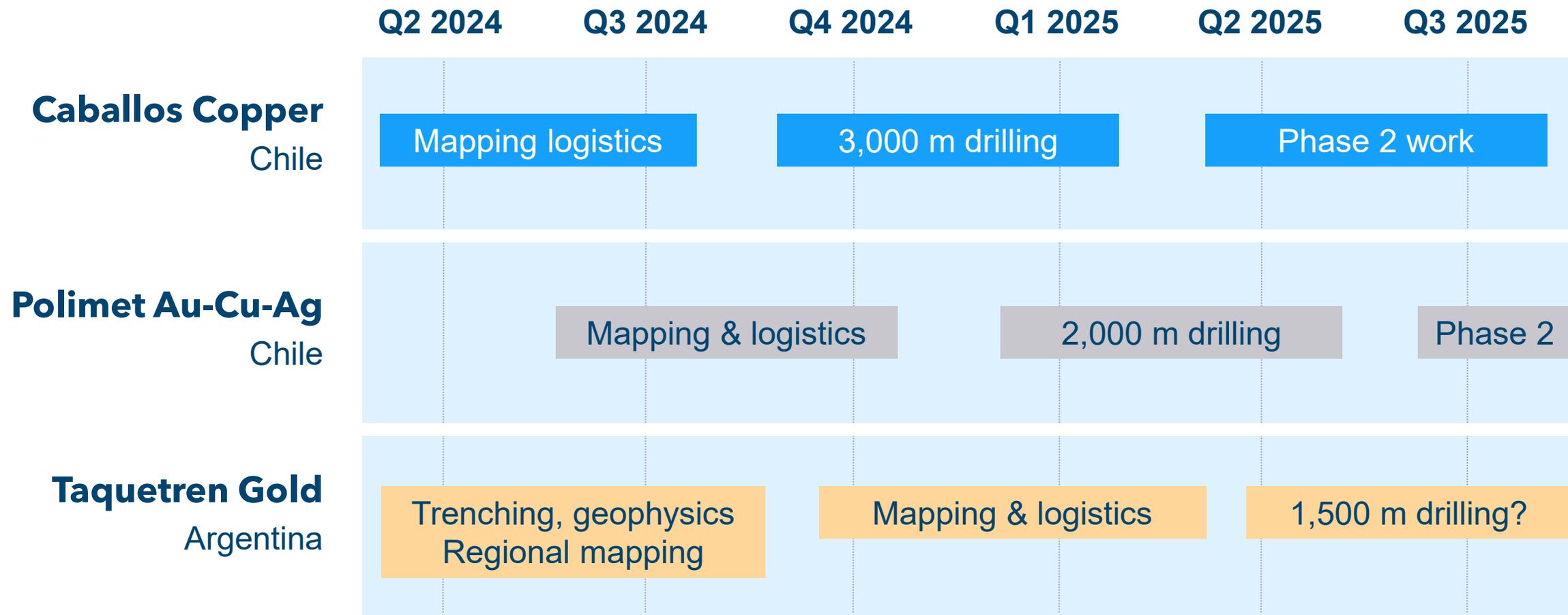
Exploration Work

- Vector in and generate drill targets
- Follow-up Trenching at Irma target
- Pole-Dipole IP over main resistivity targets
- Regional mapping & sampling



2024 A HIGH IMPACT YEAR

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SHARE STRUCTURE

AS OF FEBRUARY 1, 2024

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	Quantity
Issued & Outstanding	88,044,294
Options	8,644,149
Warrants	15,454,014
TOTAL	112,142,457



CONTACT US

MERLIN MARR-JOHNSON

President and CEO

+1 (604) 505 4554

mmj@fitzroyminerals.com



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info@fitzroyminerals.com
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